

# City of Karratha

## Statement of Financial Activity

For the Period Ending 30 April 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	71,770	73,170	1,400	-	-100%	-	
Fees and Charges	74,463,653	76,893,473	61,961,650	60,524,928	-	(1,436,722)	↓
Grants, Subsidies and Contributions	48,716,576	62,011,559	51,226,215	48,108,497	-	(3,117,718)	↓
Interest Earning	7,595,277	7,241,929	5,953,433	6,250,084	-	296,651	↑
Realisation on Disposal of Assets	(582,564)	822,431	653,585	537,818	-18%	(115,767)	↓
Other revenue	580,888	610,008	623,031	628,658	-	-	
	<b>130,845,599</b>	<b>147,652,570</b>	<b>120,419,314</b>	<b>116,049,985</b>	-	<b>(4,373,556)</b>	↓
<b>Expenditure from operating activities</b>							
Employee Costs	(57,318,520)	(64,785,637)	(54,584,516)	(50,363,945)	-	4,220,572	↑
Materials and Contracts	(69,508,505)	(63,755,684)	(45,999,813)	(42,503,311)	-	3,496,503	↑
Utility charges	(6,153,082)	(6,108,653)	(4,955,609)	(5,521,480)	-11%	(565,871)	↓
Interest Expenses	(273,196)	(577,313)	(171,693)	(69,038)	60%	102,655	↑
Depreciation and amortisation	(30,742,653)	(31,166,432)	(25,903,805)	(25,801,572)	-	102,234	↑
Insurance Expenses	(3,672,547)	(4,247,586)	(4,247,586)	(4,892,696)	-15%	(645,111)	↓
Other Expenses	(2,245,463)	(2,897,131)	(1,857,461)	(1,728,857)	-	128,604	↑
(Loss) on Asset Disposal	-	(136,726)	(136,726)	(255,101)	100%	(118,376)	↓
	<b>(169,913,966)</b>	<b>(173,675,161)</b>	<b>(137,857,209)</b>	<b>(131,136,000)</b>	-	<b>6,721,210</b>	↑
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	31,166,432	25,903,805	25,801,572	-	(102,234)	↓
(Loss) on Asset Disposal	-	136,726	136,726	255,101	100%	118,376	↑
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	-	(1,622,124)	↓
Non cash Adjustments for Gifted Assets	-	(8,536,119)	(8,536,119)	(8,534,619)	-	-	
<b>Amount attributable to operating activities</b>	<b>(8,325,714)</b>	<b>(3,255,552)</b>	<b>8,602,636</b>	<b>813,915</b>	-91%	<b>741,671</b>	↑
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	440,700	1,295,021	1,295,021	1,014,738	-22%	(280,283)	↓
Proceeds From Disposal of Assets	820,825	822,431	653,585	74,819	-89%	(578,766)	↓
Proceeds from repayment of loans	-	-	-	-	-	-	
	<b>1,261,525</b>	<b>2,117,452</b>	<b>1,948,606</b>	<b>1,089,557</b>	-44%	<b>(859,049)</b>	↓
<b>Outflows from investing activities</b>							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(9,144,947)	(4,942,547)	(4,261,001)	-14%	681,546	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(7,768,886)	(4,705,282)	(2,805,767)	40%	1,899,515	↑
Purchase Of Assets - Buildings	(39,426,174)	(33,952,334)	(25,371,865)	(21,166,464)	17%	4,205,402	↑
Purchase Of Assets - Equipment	(2,549,528)	(1,725,451)	(1,293,387)	(884,258)	-32%	409,129	↑
Purchase Of Assets - Furniture & Equipment	(899,291)	(1,124,935)	(849,935)	(440,663)	48%	409,273	↑
Purchase Of Assets - Plant	(3,853,563)	(4,232,923)	(2,910,123)	(1,463,453)	50%	1,446,670	↑
Purchase Of Assets - Investment Property	(333,000)	(1,123,514)	(334,514)	(326,194)	-	-	
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(6,292,907)	(5,222,731)	(4,409,268)	-16%	813,462	↑
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(7,614,650)	(3,805,728)	(2,544,457)	33%	1,261,271	↑
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(4,785,805)	(4,510,805)	(3,854,964)	15%	655,842	↑
Payments for loans	-	(55,234,173)	(34,660,533)	(11,011,723)	68%	23,648,810	↑
	<b>(97,160,056)</b>	<b>(133,000,526)</b>	<b>(88,607,450)</b>	<b>(53,168,212)</b>	-40%	<b>35,430,920</b>	↑
Proceeds on disposal of assets	(820,825)	(822,431)	(653,585)	(74,819)	-89%	578,766	↑
<b>Amount attributable to investing activities</b>	<b>(96,719,356)</b>	<b>(131,705,505)</b>	<b>(87,312,429)</b>	<b>(52,153,474)</b>	-40%	<b>34,571,871</b>	↑
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	55,798,301	53,741,165	37,234,902	24,304,931	-35%	(12,929,971)	↓
Tsf From Partnership Reserve	4,500,000	14,800,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	3,032,002	1,147,587	-	-100%	(1,147,587)	↓
Tsf From Aerodrome Reserve	11,214,437	9,871,929	7,111,198	5,546,254	-22%	(1,564,944)	↓
Tsf From Strategic Reserve	-	8,000,000	8,000,000	8,000,000	-	-	
Tsf From Woodside Partnership Reserve	-	1,100,000	-	-	-	-	
Tsf From Workers Compensation Reserve	381,801	-	-	-	-	-	
Tsf From Mosquito Control Reserve	2,361	-	-	-	-	-	
Tsf From Restricted Funds Reserve	23,024	-	-	-	-	-	
Tsf From Community Development Reserve	657,609	300,500	-	-	-	-	
Proceeds from New Borrowings	-	56,000,000	34,591,781	7,356,927	-79%	(27,234,854)	↓
	<b>79,174,533</b>	<b>146,845,596</b>	<b>88,085,468</b>	<b>45,208,112</b>	-49%	<b>(42,877,356)</b>	↓
<b>Outflows from financing activities</b>							
Tsf To Strategic Reserve	(8,234,000)	(24,432,921)	(20,075,000)	(20,036,674)	-	-	
Tsf To Woodside Partnership Reserve	(168,494)	(1,104,769)	(3,969)	(4,158)	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(18,392,478)	(1,311,291)	(1,487,989)	-13%	(176,698)	↓
Tsf To Partnership Reserve	(9,301,897)	(17,992,404)	(502,404)	(3,578,876)	-612%	(3,076,472)	↓
Tsf To Waste Management Reserve	(9,052,271)	(21,204,224)	(13,040,182)	(13,191,456)	-	(151,273)	↓
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	
Tsf To Employee Entitlements Reserve	(631,792)	(613,516)	(191,715)	(196,074)	-	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(1,432)	(1,132)	(934)	18%	-	
Tsf To Economic Development Reserve	(71,590)	(52,428)	(43,428)	(44,630)	-	-	
Tsf To Public Open Space Reserve	(6,939)	(6,103)	(4,945)	(4,621)	-	-	
Tsf To Aerodrome Reserve	(4,931,445)	(5,032,216)	(828,916)	(7,311,325)	-782%	(6,482,409)	↓
Repayment of Borrowings	-	-	-	-	0%	-	
	<b>(51,908,756)</b>	<b>(88,832,491)</b>	<b>(36,002,982)</b>	<b>(45,856,737)</b>	-27%	<b>(9,886,852)</b>	↓
<b>Amount attributable to financing activities</b>	<b>27,265,777</b>	<b>58,013,105</b>	<b>52,082,486</b>	<b>(648,625)</b>	<b>101%</b>	<b>(52,764,208)</b>	↓
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	9,109,164			
Amount attributable to operating activities	(8,325,714)	(3,255,552)	8,602,636	813,915			
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(87,312,429)	(52,153,474)			
Amount attributable to financing activities	27,265,777	58,013,105	52,082,486	(648,625)			
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(66,393,417)</b>	<b>(65,562,078)</b>	<b>(15,241,432)</b>	<b>(42,879,020)</b>			
<b>Total amount raised from general rates</b>	<b>66,400,276</b>	<b>66,394,165</b>	<b>66,343,282</b>	<b>-</b>	<b>-</b>		
<b>Surplus or (deficit) after imposition of general rates</b>	<b>6,859</b>	<b>832,087</b>	<b>51,101,850</b>	<b>23,405,850</b>	<b>-54%</b>	<b>(27,696,000)</b>	↓